

Austin Bank

2020 ANNUAL REPORT



19002020

120 YEARS OF COMMUNITY BANKING

www.austinbank.com

STRENGTH AND RELIABILITY

"Through a year full of uncertainty, Austin Bank remains a strong, stable financial institution. Over the past 120 years, our actions have always been in the best long-term interest of our customers, our employees and our shareholders. Honesty, integrity and commitment to community have never been more important. Austin Bank continues to be guided by prudent, conservative fundamentals that will never go out of style but remain constant, our foundation for years to come."

Jeff Austin, Jr., Chairman of the Board

"Austin Bank has a genuine interest in the growth and welfare of the communities it serves and is committed to their success. Commitments were fulfilled in June 2020 with the addition of a drive thru location in Palestine to serve the downtown area. Also, in April, a new full-service banking facility was opened in Cleveland strengthening our expansion into the Southeast Region. We believe in the community bank model where local knowledge and skill combine with trust and integrity forming long term relationships."

Jeff Austin III, Vice Chairman of the Board

"The Austin Bank team continued to deliver excellent customer service and provide solutions during the pandemic of 2020. Adjustments were made to meet customer needs through electronic channels and enhanced drive thru banking. And, the combined efforts of multiple departments resulted in 1,969 Paycheck Protection Program loans being processed to provide over \$142 million helping small businesses protect jobs and remain open. Austin Bank is committed to serving you."

Russ Gideon, President/CEO

LEADERSHIP



JEFF AUSTIN, JR.
Chairman of the Board



JEFF AUSTIN III
Vice Chairman of the Board



SISSY AUSTIN
Senior Executive
Vice President



RUSS GIDEON
President/CEO



JANE AUSTIN CHAPMAN
Director



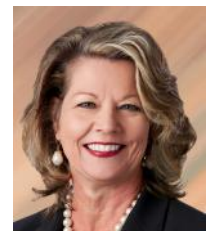
MICHAEL AUSTIN NEILL
Director



LINDA DOUGLAS
Senior Executive
Vice President
Chief Retail Officer



MIKE GUNNELS
Senior Executive
Vice President
Chief Credit Officer



LYNN LITTLEJOHN
Senior Executive
Vice President
Director Human Resources



BILLY MULLINS
Senior Executive
Vice President
Chief Risk Officer



JOHN ORY
Senior Executive
Vice President
Chief Operations Officer



JASON PETERSEN
Senior Executive
Vice President
Chief Lending Officer



SANDY RAYBURN
Senior Executive
Vice President
Chief Financial Officer

A TRUSTED PARTNER FOR OUR COMMUNITIES

392,144

Products and Services Used

\$644,127

Loans closed (in thousands)

515

College scholarships awarded since 2005

\$503,373

in Charitable giving

12,364

Total training hours for our employees

61.94%

of new accounts were referred from a friend *

71,421

Consumer and Business relationships

\$783,418

in Property taxes paid

89.66%

Customer "very likely" to recommend the Bank *

40,929

Mobile Banking customers

486

Employees with

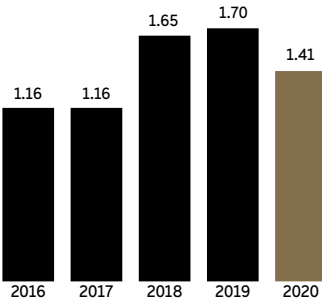
4,782

years of progressive service

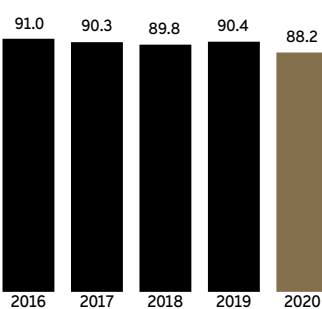
791

Hours of Community service performed

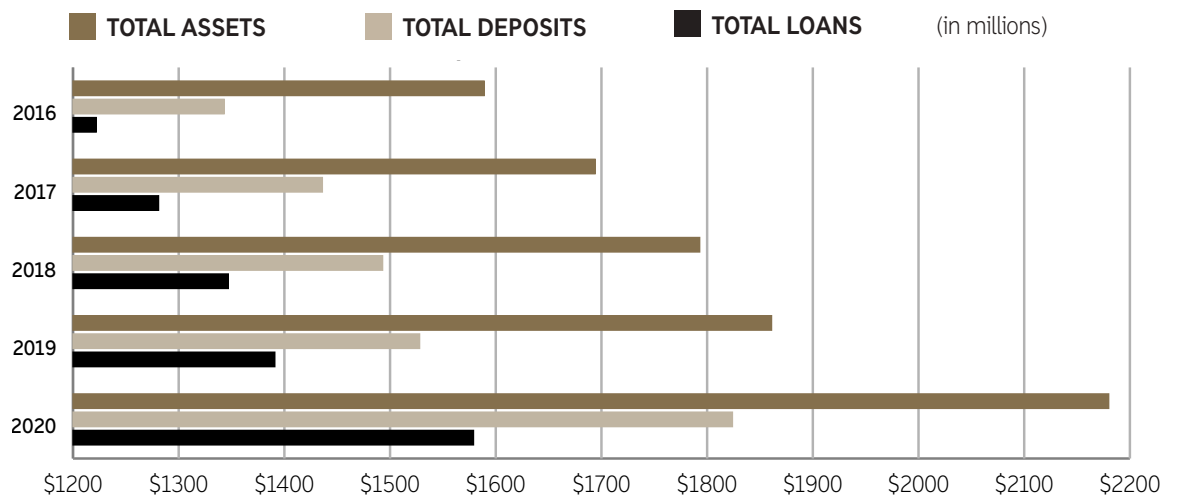
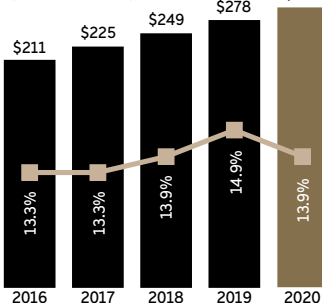
RETURN ON ASSETS (%)



LOANS TO DEPOSITS (%)



TOTAL CAPITAL (in millions) (% of assets)



FINANCIAL REVIEW (in thousands)

ASSETS

Cash and Balances due from banks
Securities
Net loans
Other assets

TOTAL ASSETS

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits
Interest bearing deposits
Total deposits
Securities sold under agreements to repurchase
Other liabilities
Total liabilities
Total stockholders' equity

TOTAL LIABILITIES AND EQUITY

2020

2019

Cash and Balances due from banks	\$ 299,453	\$ 103,949
Securities	209,042	279,402
Net loans	1,562,332	1,378,150
Other assets	109,955	100,319
TOTAL ASSETS	\$ 2,180,782	\$ 1,861,820

Non-interest bearing deposits	\$ 763,451	\$ 578,507
Interest bearing deposits	1,060,467	949,249
Total deposits	1,823,918	1,527,756
Securities sold under agreements to repurchase	34,039	36,712
Other liabilities	19,801	19,787
Total liabilities	1,877,758	1,584,255
Total stockholders' equity	303,024	277,565
TOTAL LIABILITIES AND EQUITY	\$ 2,180,782	\$ 1,861,820

