

Since 1900

WITH YOU ★ FOR GOOD



 **AUSTIN BANK**

ANNUAL REPORT
2023

OUR COMMUNITY COMMITMENT

As a family-owned bank, Austin Bank is committed to being there for our friends and neighbors. It's how we've always served and always will. Our new tagline - with you for good - could not be more accurate. It is our promise to our customers, employees and communities and we look forward to many more years with you.

Jeff Austin, Jr. - Senior Chairman of the Board

In 2023, we were proud to unveil a new Austin Bank logo and tagline. With our same commitment to those we serve, we simply modernized our look, and we think it reflects all of the good that's happening every day in our offices and out in the community for you. This new branding is part of our long-term vision for the bank and the communities we work in. We continue to work behind the scenes, evolving to serve you better, building relationships that last, and increasing our capacity to do more for you.

Jeff Austin III - Chairman of the Board

Trust and confidentiality mean everything to us, and Austin Bank continues to earn our customers' trust by being open, honest and dependable. We remain a strong community bank building on its solid foundation of exceptional service and security. In 2023, the bank saw continued growth in loans, deposits and assets thanks to our customers and employees. Total assets have now exceeded \$2.7 billion and total deposits surpassed \$2.3 billion. Total loans were \$2.2 billion, representing an additional investment of over \$297 million in the communities we serve. Austin Bank remains with you for good.

Russ Gideon - President / CEO

H
I
G
H
L
I
G
H
T
S

457,635

products and services used

\$690,551

loans closed (in thousands)

74,853

consumer and business relationships

\$760,457

in property taxes paid

56,013

mobile banking customers

\$669,139

in charitable giving

519

employees with

4,526

years of progressive service

27,213

total training hours for our employees

1,890

hours of community service performed

634

college scholarships awarded since 2005

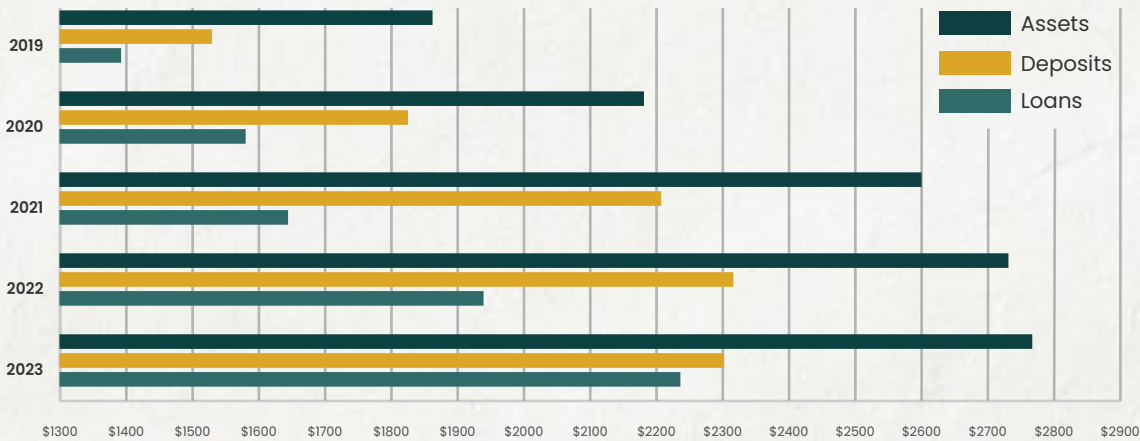
MISSION STATEMENT:

Community bankers providing exceptional service

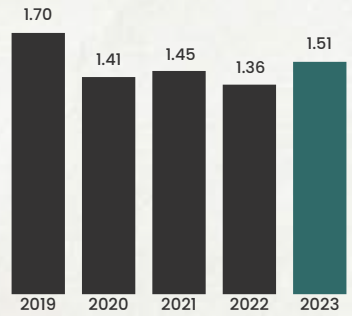


TO DO GOOD, WE MUST BE COMMITTED / TO OUR COMMUNITY, OUR CUSTOMERS, AND EACH OTHER, FOR GOOD / IT'S THE AUSTIN WAY / YOU CAN COUNT ON US TO BE WITH YOU / FOR HAPPY TIMES TO CELEBRATE SUCCESS / FOR TOUGH TIMES TO LEND A HAND / AND FOR ALL THE TIMES IN-BETWEEN / WHEN THERE'S SIMPLY WORK TO BE DONE, WE'LL BE HERE / WHEN WE STAND BY THE PEOPLE WE SERVE, SHOULDER TO SHOULDER WITH OUR TEAMMATES, WE CREATE GOOD FORTUNE AND GOOD IDEAS / WE ASK GOOD QUESTIONS, FIND GOOD ANSWERS, AND, MOST IMPORTANTLY, BUILD GOOD RELATIONSHIPS THAT LAST / THAT'S OUR PROMISE / WE WON'T SELL OUT / WE WON'T GIVE UP

We're here. With you. For good.



RETURN ON ASSETS (%)



FINANCIAL REVIEW (in thousands)

ASSETS

	2023	2022
Cash and Balances due from banks	\$ 84,695	\$ 69,576
Securities	344,828	616,923
Net loans	2,204,833	1,918,305
Other assets	131,681	125,694

TOTAL ASSETS

\$ 2,766,037 **\$ 2,730,498**

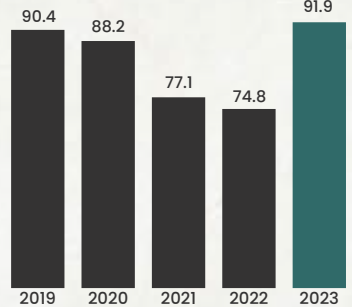
LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits	\$ 925,291	\$ 992,652
Interest bearing deposits	1,376,555	1,322,882
Total Deposits	2,301,846	2,315,534
Securities sold under agreements to repurchase	63,222	54,167
Other liabilities	22,267	21,441
Total Liabilities	2,387,335	2,391,142
Total stockholders' equity	378,702	339,356

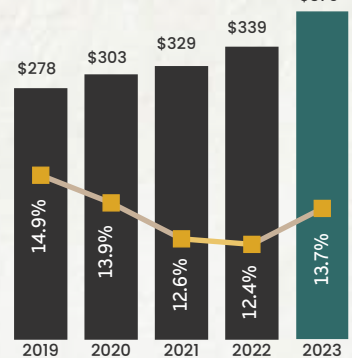
TOTAL LIABILITIES AND EQUITY

\$ 2,766,037 **\$ 2,730,498**

LOANS TO DEPOSITS (%)



TOTAL CAPITAL (in millions) (% of assets)



JEFF AUSTIN, JR.
Senior Chairman
of the Board



JEFF AUSTIN III
Chairman of the Board



SISSY AUSTIN
Senior Executive
Vice President



RUSS GIDEON
President / CEO



JANE AUSTIN CHAPMAN
Vice President
Director



MICHAEL AUSTIN NEILL
Director



LINDA DOUGLAS
Senior Executive Vice President
Chief Retail Officer



MIKE GUNNELS
Senior Executive Vice President
Chief Credit Officer



LYNN LITTLEJOHN
Senior Executive Vice President
Chief HR Officer



BILLY MULLINS
Senior Executive Vice President
Chief Risk Officer



JOHN ORY
Senior Executive Vice President
Chief Operations Officer



JASON PETERSEN
Senior Executive Vice President
Chief Lending Officer



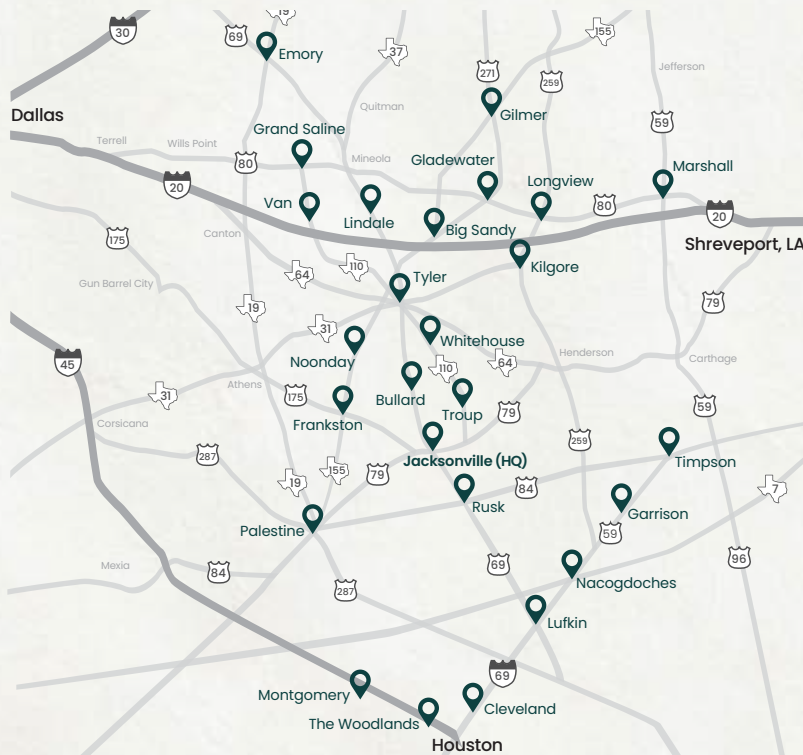
SANDY RAYBURN
Senior Executive Vice President
Chief Financial Officer

EXECUTIVE LEADERSHIP TEAM

36 BANKING LOCATIONS IN 26 CITIES AND 14 COUNTIES

Big Sandy • Bullard • Cleveland • Emory
 Frankston • Garrison • Gilmer • Gladewater
 Grand Saline • Jacksonville (2)* • Kilgore • Lindale
 Longview (5)* • Lufkin • Marshall • Montgomery
 Nacogdoches • Noonday • Palestine (2)* • Rusk
 Timpson • Troup • Tyler (5)*
 Van • Whitehouse • The Woodlands

* multiple banking locations



Headquarters: 200 E. Commerce
 P.O. Box 951
 Jacksonville, TX 75766
 Cherokee County
 903.586.1526
 903.541.2086 fax
 austinbank.com

For Information: customercare@austinbank.com

Contact: Rachel French
 SVP, Marketing Director
 903.295.4408
rfrench@austinbank.com

Parent Company: Austin Bancorp, Inc.

Bank Chartered: October 1, 1900

BOARD OF DIRECTORS:

Jeff Austin, Jr. *
 Jeff Austin III *
 Sissy Austin *
 Nancy Abernathy
 Barry Autry
 Jane A. Chapman *
 Russ Gideon *
 Martin Heines
 Billy E. Hibbs, Jr.
 Ronny E. Lee
 Billy Mullins *
 Michael A. Neill *
 Robert Nichols
 Joe Sharp, Jr.
 Randy Swanson
 John P. Williams
 Paul S. Woodard, Jr.

ADVISORY DIRECTORS:

Kent Bryson
 Linda Douglas *
 Mike Gunnels *
 Nathan Jones
 Jeff King
 Lowell Little
 Lynn Littlejohn *
 Natalie Lynch
 John Ory *
 Jason Petersen *
 Sandy Rayburn *
 Brenda Sharp
 Francis Spruiell

DIRECTORS EMERITUS:

Gene Brumbelow
 Keith Chambers
 Charles Creed

Member FDIC
www.FDIC.gov



Comptroller of the Currency
 Administrator of National Banks
 US Department of the Treasury
occ.treas.gov



Texas Bankers Association
 Strong Banks. Stronger Communities.



federalreserve.gov



Better Business Bureau
 of Central East Texas



15 Year Winner
 (2009 - 2023)

* denotes Executive Committee member