



# Austin Bank

2021 ANNUAL REPORT



*We have been a  
community bank for  
121 years . . .*

*and have never been  
more proud to be a part  
of our communities.*

For 121 years, Austin Bank has served as a source of strength and stability for our customers, communities and employees as it has grown steadily and responsibly. Guided by prudent, conservative fundamentals, we will continue to maintain the high standards and outstanding performance of the Bank. Thank you for your trust and loyalty. We value the confidence you have placed in us and look forward to serving you for many years to come.

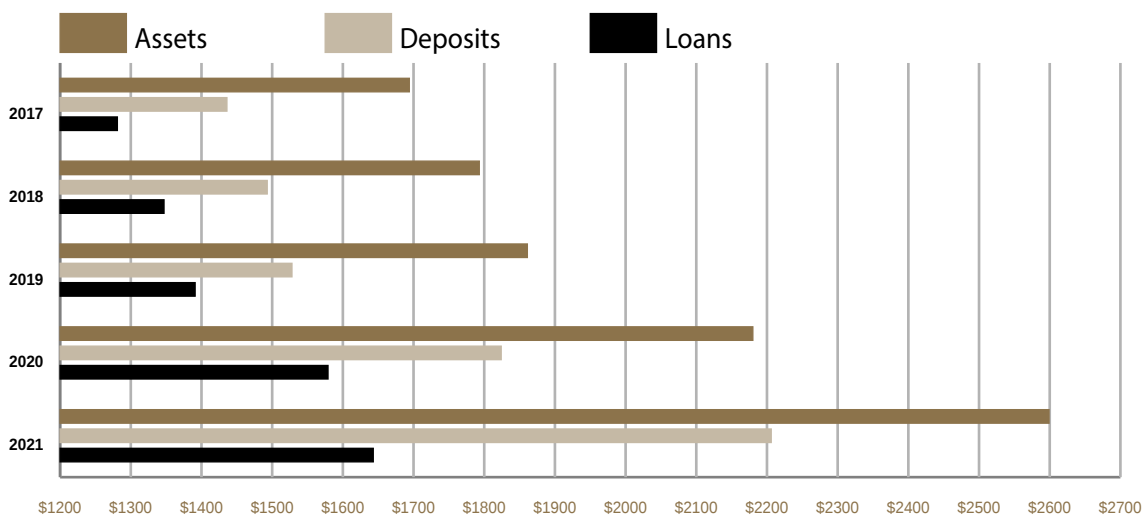
Our Bank's independence, local ownership and financial strength have long distinguished us from the competition. Austin Bank has remained committed to consistently delivering extraordinary customer service while also improving technology and expanding our footprint into other geographic areas. Maximizing opportunities in Southeast Texas and expanding our market reach with a new office in The Woodlands, we look to 2022 with tremendous optimism, confidence in the people of the communities we serve and an unwavering commitment to the core values our Bank was built upon – honesty, service, integrity and confidentiality.

Uniquely positioned to serve the families and businesses that make up the vibrant and diverse communities throughout East and Southeast Texas, Austin Bank is large enough to accommodate sophisticated financing needs while maintaining the flexibility of a responsive, locally owned and managed community bank. In 2021 total assets exceeded \$2.5 billion and total deposits surpassed \$2.2 billion. Total loans were \$1.6 billion, representing an additional investment of over \$64 million in the communities we serve. Our entire team is confident about the future and look forward to working with our customers in 2022.

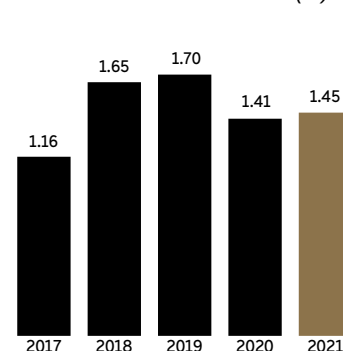
**Jeff Austin, Jr.**  
Senior Chairman of the Board

**Jeff Austin III**  
Chairman of the Board

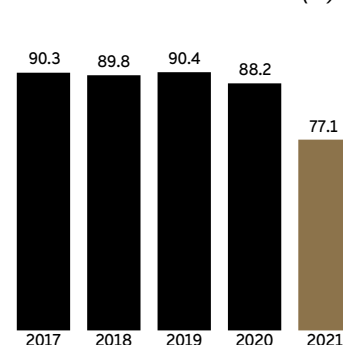
**Russ Gideon**  
President / CEO



### RETURN ON ASSETS (%)



### LOANS TO DEPOSITS (%)



## FINANCIAL REVIEW *(in thousands)*

### ASSETS

	2021	2020
Cash and Balances due from banks	\$ 420,264	\$ 299,453
Securities	440,747	209,042
Net loans	1,624,108	1,562,332
Other assets	114,586	109,955

### TOTAL ASSETS

**\$ 2,599,705**      **\$ 2,180,782**

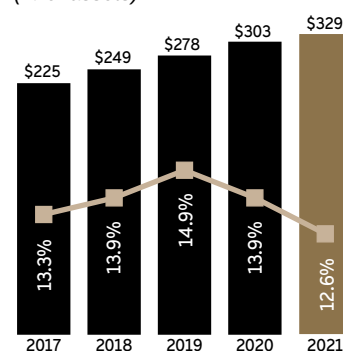
### LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits	\$ 945,524	\$ 763,451
Interest bearing deposits	1,260,583	1,060,467
Total Deposits	2,206,107	1,823,918
Securities sold under agreements to repurchase	43,651	34,039
Other liabilities	21,126	19,801
Total Liabilities	2,270,884	1,877,758
Total stockholders' equity	328,821	303,024

### TOTAL LIABILITIES AND EQUITY

**\$ 2,599,705**      **\$ 2,180,782**

### TOTAL CAPITAL *(in millions)* *(% of assets)*





# HIGHLIGHTS

**422,045**

Products and services used

**73,195**

Consumer and Business relationships

**45,736**

Mobile Banking customers

**\$732,240**

Loans closed *(in thousands)*

**\$836,185**

in Property taxes paid

**483**

Employees with

**4,235**

years of progressive service

**11,596**

Total training hours for our employees

## EXECUTIVE LEADERSHIP TEAM



**JEFF AUSTIN, JR.**  
Senior Chairman of the Board



**JEFF AUSTIN III**  
Chairman of the Board



**SISSY AUSTIN**  
Senior Executive Vice President



**JANE AUSTIN CHAPMAN**  
Director



**MICHAEL AUSTIN NEILL**  
Director



**LINDA DOUGLAS**  
Senior Executive Vice President  
Chief Retail Officer



**MIKE GUNNELS**  
Senior Executive Vice President  
Chief Credit Officer



**LYNN LITTLEJOHN**  
Senior Executive Vice President  
Director Human Resources



**BILLY MULLINS**  
Senior Executive Vice President  
Chief Risk Officer



**JOHN ORY**  
Senior Executive Vice President  
Chief Operations Officer



**JASON PETERSEN**  
Senior Executive Vice President  
Chief Lending Officer



**SANDY RAYBURN**  
Senior Executive Vice President  
Chief Financial Officer



**RUSS GIDEON**  
President / CEO

**822**

Hours of Community service performed

**\$527,300**

in Charitable giving

**556**

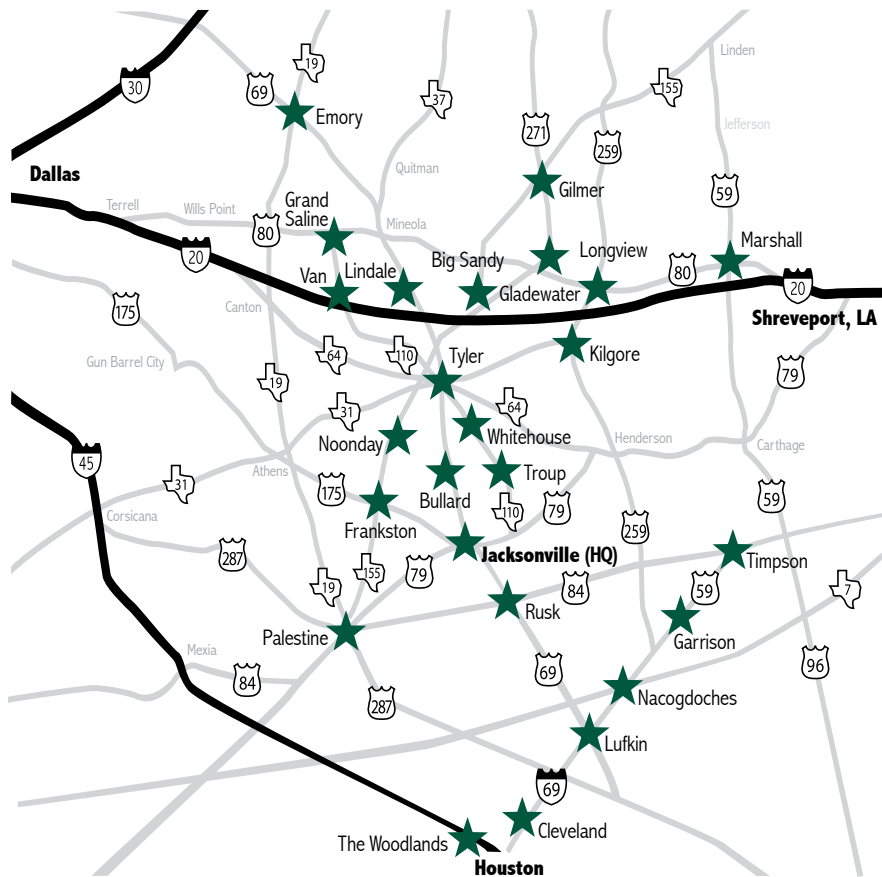
College scholarships awarded since 2005

*A stable community bank is the financial foundation of our country. It keeps money local and the focus on people, relationships and opportunities. Austin Bank demonstrates our commitment by making loans to businesses and families. The loan decisions are made by our bankers who live and work in the community. We believe there will always be an important role for strong and stable community banks.*

# 35 BANKING LOCATIONS IN 25 CITIES AND 13 COUNTIES

Big Sandy • Bullard • Cleveland  
Emory • Frankston • Garrison  
Gilmer • Gladewater • Grand Saline  
Jacksonville (2)\* • Kilgore • Lindale  
Longview (5)\* • Lufkin • Marshall  
Nacogdoches • Noonday • Palestine (2)\*  
Rusk • Timpson • Troup • Tyler (5)\*  
Van • Whitehouse • The Woodlands

\* multiple banking locations



**Headquarters:** 200 E. Commerce  
P.O. Box 951  
Jacksonville, TX 75766  
Cherokee County  
903.586.1526  
903.541.2086 fax

**For Information:** [customercare@austinbank.com](mailto:customercare@austinbank.com)

**Contact:** Patty Steelman, CFMP  
EVP, Director of Marketing  
903.871.2519  
[psteelman@austinbank.com](mailto:psteelman@austinbank.com)

**Parent Company:** Austin Bancorp, Inc.

**Bank Chartered:** October 1, 1900

## BOARD OF DIRECTORS:

Jeff Austin, Jr. \*  
Jeff Austin III \*  
Sissy Austin \*  
Nancy Abernathy  
Barry Autry  
Jane A. Chapman \*  
Russ Gideon \*  
Martin Heines  
Billy E. Hibbs, Jr.  
Ronny E. Lee  
Billy Mullins \*  
Michael A. Neill \*  
Robert Nichols  
Joe Sharp, Jr.  
Randy Swanson  
John P. Williams  
Paul S. Woodard, Jr.

## ADVISORY DIRECTORS:

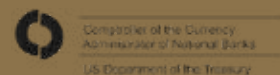
Kent Bryson  
Linda Douglas \*  
Mike Gunnels \*  
Nathan Jones  
Jeff King  
Lowell Little  
Lynn Littlejohn \*  
Natalie Lynch  
John Ory \*  
Jason Petersen \*  
Sandy Rayburn \*  
Brenda Sharp  
Francis Spruiell

\* denotes Executive Committee member

## DIRECTORS EMERITUS:

Gene Brumbelow  
Keith Chambers  
Charles Creed  
Barry Hughes

**Member FDIC**  
[www.FDIC.gov](http://www.FDIC.gov)



Better Business Bureau  
of Central East Texas

